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ELECTRIC TOWER LIGHTS READY TO SHINE AGAIN

Nighttime Lightings to Resume Following Exterior Restoration of Lantern Section

Williamsville, NY – The upper exterior of Iskalo Development’s historic Electric Tower, also known as the lantern section, is once again illuminating the City of Buffalo nighttime skyline. Following a comprehensive restoration of the building’s uppermost exterior, which was encased in scaffolding and netting for much of 2011’s construction season and caused the Electric Tower to go dark, the lantern section is once again being lit in red, green and white to celebrate the holiday season.

“As we look forward to the 100th anniversary of the Electric Tower in 2012, we are excited to have the lantern lights fully functioning and the building returning to its rightful place as a beacon of light in Buffalo’s nighttime skyline,” Paul Bohdan Iskalo, president and CEO, Iskalo Development, said. “The Electric Tower is a very important community asset and we are proud to be its steward.”

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The lighting system was reinstalled after crews restored the Electric Tower lantern's three-tiered, uppermost façade by reinforcing its structural integrity and bringing back the building's original luster. To complete this task, Iskalo teamed up with Raymond E. Kelley, Inc., to repair the terra cotta, re-point mortar, apply sealants and replace flashing.

“The lantern section at the top of the Electric Tower takes the brunt of the wind, snow and ice coming off of the lake, which takes its toll on the building's exterior,” Iskalo continued. “The crews did great work and the lantern is again gleaming white, which also makes the evening lightings look brighter. This restoration is another step in preserving this architectural gem for future generations to enjoy.”

The Electric Tower was acquired by Iskalo Development from Niagara Mohawk in 2004. Iskalo has returned the property to its original grandeur, starting with the restoration and reconstruction of the two-story lobby space and the build-out of tenant office suites. The building serves the community as the host of the annual New Year's Eve 'Ball Drop' which includes a midnight fireworks extravaganza witnessed by tens of thousands Western New Yorkers each year. A limited number of Class A office suites from 750 to 15,000 square feet remain available for lease. For more information, visit www.electrictower.com.

Iskalo Development is a full-service real estate development company headquartered in Williamsville, NY, and specializing in corporate and medical office, light industrial, retail, hospitality and mixed use projects. The company prides itself on finding well located, underutilized buildings and repositioning them as signature properties in the marketplace. For more information, visit www.iskalo.com.